

TO ALL KNOWN CREDITORS

20 March 2009

Ref: CR/JP/SW/J/NWM0917 /PF12.4

Direct line: 0207 951 1241
Direct Fax: 0207 951 1345
James Pollock
email: jpo@ock@uk.ey.com

Dear Sirs

Zavvi Retail Limited (In Administration) (the "Company")

Following the meeting of creditors of the above company held on 16 March 2009, I have pleasure in enclosing Form 2.23B, which summarises the outcome of the meeting.

I will now proceed to implement the proposals and will report to you on my progress, six months from the date of my appointment or at the conclusion of the Administration, whichever is the sooner.

Yours faithfully
for the Company



L Pease
for T A Jack
Joint Administrator

Enc: Form 2.23B Notice of Result of meeting of creditors

The Institute of Chartered Accountants in England and Wales authorises T A Jack and S Allport to act as Insolvency Practitioners under section 390(2)(a) of the Insolvency Act 1986 and the Association of Chartered Certified Accountants authorises A M Hudson to act as an Insolvency Practitioner under section 390(2)(a) of the Insolvency Act 1986.

The affairs, business and property of the Company are being managed by the Joint Administrators T A Jack, S Allport and A M Hudson. The Joint Administrators act as agents of the Company only and without personal liability.



INVESTOR IN PEOPLE

The Insolvency Act 1986

Notice of result of meeting of creditors

2.23B

Name of Company Zavvi Retail Limited (In Administration)

Company number 02224492

In the High Court of Justice, Chancery Division, Companies Court [full name of court]

Court case number 11725 of 2008

(a) Insert full name(s), and address(es) of the administrator(s)

~~I/~~ We (a) Thomas Andrew Jack, Alan Michael Hudson and Simon Allport
Ernst & Young LLP, 100 Barbirolli Square, Manchester, M2 3EY

*Delete as applicable

hereby report that * a meeting / ~~an adjourned meeting~~ of the creditors of the above company was held at

(b) Insert place of meeting

(b) ExCeL London, One Western Gateway, Royal Victoria Dock, London, E16 1XL

(c) Insert date of meeting

on (c) 16 March 2009 at which:

*Delete as applicable

- *1. Proposals / ~~revised proposals~~ were approved.
 - ~~*2. Proposals / revised proposals were modified and approved~~
- The modifications made to the proposals are as follows:

(d) Give details of the modifications (if any)

(d) _____

~~*3. The proposals were rejected.~~

(e) Insert time and date of adjourned meeting

~~*4. The meeting was adjourned to (e) _____~~

(f) Details of other resolutions passed

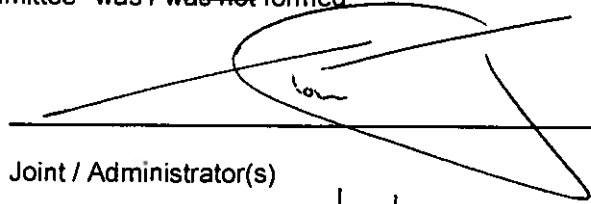
*5. Other resolutions: (f) _____

The revised date for automatic end to administration is

N/A _____

*Delete as appropriate A creditors' committee ~~*was / was not~~ formed

Signed



Joint / Administrator(s)

Dated

20 | 03 | 09.

*Delete as appropriate A copy of the * original proposals ~~/ modified proposals / revised proposals~~ is attached for those who did not receive such documents prior to the meeting

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

James Pollock	
Ernst & Young LLP, 1 More London Place, London, SE1 2AF	
	Tel: 0207 951 1241
DX Number:	DX Exchange:

Companies House receipt date
barcode

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff